



eDeposit Security Deposit Alternative

Now that you've chosen your new rental location, you have an alternative to paying a security deposit.



How eDeposit Works

In order to move into your new rental location, you are required to pay a security deposit. Instead of paying the full traditional security deposit, you have the option to purchase the eDeposit Security Deposit Alternative (“eDeposit”). eDeposit replaces your traditional security deposit for a fraction of the cost.

eDeposit is not an insurance policy. Your property manager will provide the eDeposit specific details, terms and conditions for your apartment community.

eDeposit Replaces Your Traditional Security Deposit

Purchasing eDeposit allows you to move into your new rental location at a lower cost as compared to providing a traditional security deposit. To the extent required by your apartment community, property manager or landlord, you will be responsible for any damages that exceed your security deposit amount as well as other fees or charges assessed by the leasing office at move out. eDeposit is good for up to five (5) years.

eDeposit is NOT Refundable

Unlike a traditional security deposit that is refundable upon move-out, the purchase of eDeposit is non-refundable.

Purchasing eDeposit is Optional

It is your choice to pay either the full security deposit directly to your apartment community, property manager or landlord, or purchase eDeposit. Both options fulfill your security deposit lease requirement.

eDeposit is only available at participating rental locations offering the RentersPLUS program. Before you can purchase eDeposit you must first purchase a renters insurance policy (or a qualified renter liability insurance product) through ePremium Insurance Agency, LLC.

ePremiumInsurance.com

ePremium Insurance Agency, LLC (NPN 9925625) collects the eDeposit Security Deposit Alternative fees and related tenant information on behalf of your apartment community, property manager or landlord. Such fee does not constitute payment of an insurance premium and no insurance product is provided to you. Your apartment community, property manager or landlord is not affiliated with ePremium Insurance Agency, LLC, and is responsible for the terms of the eDeposit Security Deposit Alternative.

